

OMEGA HEALTHCARE MANAGEMENT SERVICES PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Philosophy

Corporate Social Responsibility is an integral part of OMEGA Culture....

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of OMEGA to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

OMEGA recognizes that its business activities have wide impact on the societies in which it operates, and therefore an effective practice is required giving due consideration to the interests of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations. The company endeavors to make CSR a key business process for sustainable development. OMEGA is responsible to continuously enhance shareholders wealth; it is also committed to its other stakeholders to conduct its business in an accountable manner that creates a sustained positive impact on society.

Our vision:

To actively contribute to the social and economic development of the communities in which we operate. In so doing build a better sustainable way of life for the weaker sections of society and raise the country's human development index.

CSR Policy:

It is OMEGA's Policy:

- **Promotion of Education:** Our endeavor is to spark the desire for learning and knowledge at every section through Quality Primary Education to Girl Child, under privileged, adult etc.,
- **Improving Maternal Health & Reducing Child Mortality:** Our endeavor is to sensitize communities, provide emergency transportation, extending and improving secondary level care and reaching vulnerable communities.
- **Healthcare:** We emphasize to render quality healthcare facilities to people living in the villages and elsewhere through awareness health programmes. Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases.

- **Promoting Gender equality:** Empowering women to develop the required capability and self-reliance of beneficiaries at the grass roots, in the belief that these are prerequisites for social and economic development.
- Any other matters prescribed by Government.

CSR Expenditure & Budgets:

A specific budget is allocated for CSR activities. The budget is project driven. Every Financial Year, at least 2% of the average net profits made during the three preceding financial years has to be spent for CSR activities.

CSR expenditure will include all expenditure, direct and indirect incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

Implementation:

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies the CSR committee is authorized to do such acts. The CSR Committee will formulate and execute the amount of CSR expenditure. Regular monitoring of CSR initiatives will be carried by committee.

Governance:

- Every year, the CSR Committee will be placed for Board approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.
- The CSR Committee will assign the task of implementation of the CSR Plan within specified timeframes to such persons or bodies as it may deem fit.
- The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR Committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon at such frequency as the Committee may direct.
- The CSR Committee shall review the implementation of the CSR Programmes once a quarter and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
- Once every six months the CSR committee will provide a status update to the Board and CSR Sustainability Committee on the progress of implementation of the approved CSR Programmes carried out during the six month period. It shall be the responsibility of the CSR committee to sustain and review such reports and keep the Board apprised of the status of implementation of the same.
- At the end of every year, the CSR Committee places CSR financials for the board record.

Board Level CSR Committee:

At OMEGA, our CSR Governance structure will be headed by the Board level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to our Board of Directors including Independent Director

➤ **Committee Members:**

- Gopinath Natarajan
- Anurag Mehta
- Purushothama Reddy A